

The Mangalore Catholic Co-operative Bank Ltd.

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Date: 29.03.2022

Update

M.C.C. Bank Limited, a pioneer bank in the Co-operative Sector, is today on the verge of reaching the milestone of rendering banking service for 110 years.

However, at this time of satisfaction and triumph, when the bank has reached its pinnacle in terms of growth, business and profits, we have come across a press meet report by a few misled individuals, with the sole intention to tarnish the good image of the Bank, its Directors and Customers.

Totally false and misleading statements were let loose to a section of the press on 24th March, 2022. We stand unperturbed by these frivolous attempts and hereby inform the revered members and valued customers in particular and the general public, that this malicious propaganda will be dealt with as per law.

Ever since the present Management took over from August 2018, various steps have been taken to improve the business manifold, including stepped up recovery efforts, implementation of systems and procedures, improved IT system and HR policies and enforced discipline in the organization with an objective of ensuring sustainable business with sound financials and good, responsive customer service.

The Management hereby categorically assures the customers and the public, that the business of the Bank is conducted in a transparent manner that the financials of the Bank are strong than ever before, the business is growing with healthy fundamentals, the Bank has ample liquidity, and its business is run on profitable lines.

The Bank will come out with a press release to highlight the growth achieved by the Bank on all fronts, and we are sure that the business growth achieved, the unprecedented profits earned and the services rendered with the latest tech tools, will make the members and the customers proud.

General Manager (I/c)

(By the order of the Board)

R. No. 935 MANGALORI 575 001

Chairman